

The formula for compound interest is  $A =$  \_\_\_\_\_.

A)  $P\left(1 + \frac{r}{k}\right)^k$

B)  $P\left(\frac{r}{k}\right)^{k t}$

C)  $P\left(1 + \frac{r}{k}\right)^{k t}$

D)  $P\left(1 + \frac{k}{r}\right)^{k t}$

The formula for compound interest is  $A = \underline{P(1 + \frac{r}{k})^{kt}}$ .

Answer **C**.

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