

The formula for compound interest is $A = \underline{\hspace{2cm}}$.

- A) $P(1 + \frac{r}{k})^k$
- B) $P(\frac{r}{k})^{kt}$
- C) $P(1 + \frac{r}{k})^{kt}$
- D) $P(1 + \frac{k}{r})^{kt}$

The formula for compound interest is $A = \underline{P(1 + \frac{r}{k})^{kt}}$.

Answer **C**.